

# FINANCIAL SUMMARY

## RESULTS

	For the year ended March 31,				2005 HK\$'000
	2001 HK\$'000	2002 HK\$'000 (restated)	2003 HK\$'000 (restated)	2004 HK\$'000	
Turnover	<u>130,936</u>	<u>58,310</u>	<u>84,414</u>	<u>99,483</u>	<u>9,951</u>
Operating (loss) profit	(314,711)	(171,271)	(129,903)	(102,054)	40,520
Share of results of associates	<u>(8,761)</u>	<u>(2,814)</u>	<u>—</u>	<u>—</u>	<u>—</u>
(Loss) profit before taxation	(323,472)	(174,085)	(129,903)	(102,054)	40,520
Taxation (charge) credit	<u>—</u>	<u>(504)</u>	<u>20</u>	<u>181</u>	<u>—</u>
(Loss) profit before minority interests	(323,472)	(174,589)	(129,883)	(101,873)	40,520
Minority interests	<u>152</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net (loss) profit for the year	<u>(323,320)</u>	<u>(174,589)</u>	<u>(129,883)</u>	<u>(101,873)</u>	<u>40,520</u>

## FINANCIAL POSITION

	At March 31,				2005 HK\$'000
	2001 HK\$'000	2002 HK\$'000 (restated)	2003 HK\$'000 (restated)	2004 HK\$'000	
Total assets	398,181	532,530	334,606	150,999	158,144
Total liabilities	<u>(638,882)</u>	<u>(325,224)</u>	<u>(225,309)</u>	<u>(142,552)</u>	<u>(212,245)</u>
Surplus (deficiency) of shareholders' funds	<u>(240,701)</u>	<u>207,306</u>	<u>109,297</u>	<u>8,447</u>	<u>(54,101)</u>

Comparative figures for 2003 and 2002 have been restated in accordance with the revised accounting policy adopted by the Group during 2004 in order to achieve a consistent presentation.