

Consolidated Cash Flow Statement

For the year ended 31 March 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Net cash inflow generated from operations	26(a)	51,747	99,905
Interest received		472	100
Hong Kong profits tax paid		(5,284)	(2,386)
Overseas income tax paid		(566)	(530)
Net cash inflow from operating activities		46,369	97,089
Investing activities			
Purchase of fixed assets		(105,284)	(51,476)
Purchase of other investments		(49)	-
Payment for purchase of leasehold land		-	(15,440)
Purchase of trading securities		(19,106)	-
Proceeds from sale of fixed assets		124	309
Sale of a subsidiary	26(d)	299	-
Proceeds from sale of trading securities		7,620	-
Net cash outflow from investing activities		(116,396)	(66,607)
Financing activities			
Interest expense		(9,514)	(11,447)
Arrangement fees on bank loans		(1,942)	(2,480)
New loans from banks and financial institutions	26(c)	424,123	140,295
Repayment of loans borrowed from banks and financial institutions	26(c)	(310,557)	(149,640)
Payment of capital element of finance leases		-	(236)
Dividends paid		(6,047)	(7,256)
Net cash inflow/(outflow) from financing activities		96,063	(30,764)
Increase/(decrease) in cash and cash equivalents		26,036	(282)
Cash and cash equivalents at 1 April		137,592	140,252
Effect of foreign exchange rate changes		5,041	(2,378)
Cash and cash equivalents at 31 March	26(b)	168,669	137,592