

Consolidated Profit and Loss Account

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5	91,965	80,307
Cost of sales		<u>(44,152)</u>	<u>(88,526)</u>
Gross profit/(loss)		47,813	(8,219)
Other revenue and gains		2,925	3,314
Gains arising from changes in fair values of investment properties	14	18,911	871
Unrealised holding gains/(losses) of other investments, net		(9,705)	12,645
Gain/(loss) on disposal of subsidiaries	27(b)	(496)	23,867
General and administrative expenses		(18,728)	(10,628)
Other operating expenses, net		<u>(54,355)</u>	<u>(34,663)</u>
LOSS FROM OPERATING ACTIVITIES	6	(13,635)	(12,813)
Finance costs	9	<u>(2,454)</u>	<u>(7,411)</u>
LOSS BEFORE TAX		(16,089)	(20,224)
Tax	10	<u>(3,458)</u>	<u>(31)</u>
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u>(19,547)</u>	<u>(20,255)</u>
			(Restated)
LOSS PER SHARE	12		
Basic		<u>4.03 cents</u>	<u>9.55 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>