

Consolidated Balance Sheet

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	18,215	885
Investment properties	14	55,800	13,420
Investments in securities	16	8,243	38,825
Loan to an investee company	17	40,000	40,000
Loan advance	18	50,000	–
Loans receivable	19	–	1,725
		<u>172,258</u>	<u>94,855</u>
CURRENT ASSETS			
Investments in securities	16	134,751	58,902
Loans receivable	19	92,165	122,563
Prepayments, deposits and other receivables		5,516	8,022
Cash and bank balances		9,009	743
		<u>241,441</u>	<u>190,230</u>
CURRENT LIABILITIES			
Other payables and accrued liabilities		7,061	37,177
Deposits for Convertible Notes	20	–	75,000
Interest-bearing bank and other borrowings	21	2,520	906
Tax payable		104	225
		<u>9,685</u>	<u>113,308</u>
NET CURRENT ASSETS			
		<u>231,756</u>	<u>76,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>404,014</u>	<u>171,777</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	21	27,060	2,683
Convertible Notes	22	36,000	–
Deferred tax liabilities	23	3,354	–
		<u>66,414</u>	<u>2,683</u>
		<u>337,600</u>	<u>169,094</u>
CAPITAL AND RESERVES			
Issued capital	24	96,090	22,440
Reserves	26(a)	241,510	146,654
		<u>337,600</u>	<u>169,094</u>

Poon Chi Wan
Director

Kwong Kai Sing, Benny
Director