

Highlights of the Year 2004/2005

Property development & investment

Apr 2004

The six-star Club Siena in Discovery Bay was opened to provide first-class club facilities and services for Discovery Bay residents. It has enhanced the quality of recreational activities and re-defined the enviable resort-living lifestyle in Discovery Bay.



Sep 2004

Sales launch of Block 2 of Coastal Skyline in Tung Chung was well received by the market with above average selling price that outperformed other property projects in the region. Two awards, namely Top Ten Property Sales Brochures 2004 and Top Ten Property Marketing Projects 2004 were received from the Hong Kong Institute of Surveyors.



Hospitality

Aug 2004

The Group acquired over 10,000 square metres of freehold land behind the world-renowned The Sukhothai Hotel in Bangkok, Thailand for future expansion and development.



Nov 2004

The Sukhothai Hotel was voted Best Hotel in Asia and 2nd Best Hotel in the World by The Asset October 2004 issue and the Institutional Investor Magazine USA respectively. Riding on its international acclaims, world-class facilities and impeccable service, the award-winning operation recorded an impressive rise in total revenue and increase in profit for the year.



Healthcare Services

Oct 2004

Orthodontics Asia's third clinic was opened in Pudong, Shanghai to provide modern orthodontic and dental services to locals and expatriates in the region.



Mar 2005

CardioMed Heart Centre, an extended chronic disease treatment service run by GenRx Holdings Limited, was opened in Central, Hong Kong to provide comprehensive out-patient cardiovascular diagnostic services. Launching of a medical imaging service has also been planned for the third quarter of 2005.



Finance

Mar 2005

The Group launched the issue of HK\$1.41 billion 5-year Zero Coupon Convertible Bonds to finance the Group's commitment in relation to its projects in China and for general working capital purposes.