

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2005

	Issued share capital <i>HK\$'000</i>	Share premium account* <i>HK\$'000</i>	Contributed surplus* <i>HK\$'000</i>	Capital redemption reserve* <i>HK\$'000</i>	Retained profits/ (accumulated losses)* <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2003	46,372	110,632	-	132	(58,798)	98,338
Profit for the year	-	-	-	-	1,805	1,805
At 31 March 2004 and 1 April 2004	46,372	110,632	-	132	(56,993)	100,143
Capital Reorganisation (note 26)	(45,213)	(110,632)	46,909	-	108,936	-
Loss for the year	-	-	-	-	(33,729)	(33,729)
<b>At 31 March 2005</b>	<b>1,159</b>	<b>-</b>	<b>46,909</b>	<b>132</b>	<b>18,214</b>	<b>66,414</b>
Reserves retained by:						
<b>Company and subsidiaries at 31 March 2005</b>	<b>1,159</b>	<b>-</b>	<b>46,909</b>	<b>132</b>	<b>18,214</b>	<b>66,414</b>
Company and subsidiaries	46,372	110,632	-	132	(56,762)	100,374
Associate	-	-	-	-	(231)	(231)
At 31 March 2004	46,372	110,632	-	132	(56,993)	100,143

\* These reserve accounts comprise the consolidated reserves in aggregate of HK\$65,255,000 (2004: HK\$53,771,000) in the consolidated balance sheet.