

# Consolidated Income Statement

for the year ended 31 March 2005

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	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	2,524,508	3,158,818
Cost of sales		(2,405,599)	(2,983,206)
Gross profit		118,909	175,612
Other operating income		97,934	46,441
General and administrative expenses		(175,623)	(145,873)
Surplus on revaluation of investment properties		–	638
Profit from operations	5	41,220	76,818
Finance costs	7	(3,279)	(3,921)
Gain on disposal of a subsidiary		5,430	–
Share of results of jointly controlled entities		22,238	23,072
Profit before taxation		65,609	95,969
Taxation	8	(14,129)	(24,583)
Profit before minority interests		51,480	71,386
Minority interests		150	(18)
Profit attributable to shareholders		51,630	71,368
Dividends paid	9	28,753	9,057
Earnings per share – basic	10	7.0 cents	9.9 cents
– diluted		7.0 cents	9.8 cents