

Balance Sheet

at 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	12	37,452	38,707
Interests in subsidiaries	14	987,852	731,214
		1,025,304	769,921
Current assets			
Debtors, deposits and prepayments		588	142
Investments	17	–	5,000
Taxation recoverable		45	–
Bank balances and cash		272	404
		905	5,546
Current liabilities			
Accrued charges		1,105	1,117
Taxation payable		–	121
Borrowings – due within one year	23	1,749	2,032
		2,854	3,270
Net current (liabilities) assets		(1,949)	2,276
Total assets less current liabilities		1,023,355	772,197
Non-current liabilities			
Amounts due to subsidiaries		636,369	393,221
Borrowings – due after one year	23	2,833	4,582
		639,202	397,803
Net assets		384,153	374,394
Capital and reserves			
Share capital	25	74,457	72,455
Reserves	27	309,696	301,939
		384,153	374,394

Kwok Yuk Chiu, Clement
Director

Li Wai Hang, Christina
Director