

Consolidated Cash Flow Statement

For the year ended 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash used in operations	25(a)	(2,534)	(4,145)
Interest paid		(689)	(706)
Interest received		14	45
Net cash outflow from operating activities		<u>(3,209)</u>	<u>(4,806)</u>
Cash flows from investing activities			
Purchase of fixed assets		(478)	(50)
Repayment of other receivables		—	328
Net cash (outflow)/inflow from investing activities		<u>(478)</u>	<u>278</u>
Cash flows from financing activities			
Share issue expenses written back	25(b)	—	80
Draw down of bank loans		—	2,000
Repayment of bank loans		(1,088)	(1,028)
Decrease in bank overdrafts		—	(2,955)
Issuance of a convertible note		8,150	—
Repayment of a convertible note		(7,000)	—
Advances from the ultimate holding company		2,560	—
Net cash inflow/(outflow) from financing activities		<u>2,622</u>	<u>(1,903)</u>
Net decrease in cash and cash equivalents		(1,065)	(6,431)
Cash and cash equivalents at beginning of year		9,259	15,690
Cash and cash equivalent at end of year		<u>8,194</u>	<u>9,259</u>
Analysis of balances of cash and cash equivalents			
Cash and bank balances		<u>8,194</u>	<u>9,259</u>