CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2005

			2004 HK\$'000
	NOTES	2005 HK\$'000	
Turnover	4	528,537	540,167
Cost of sales		(473,949)	(465,805)
Gross profit		54,588	74,362
Other operating income		713	4,659
Selling expenses		(13,826)	(15,707)
Administrative and other operating expenses		(37,280)	(27,937)
Profit from operations	6	4,195	35,377
Finance costs	7	(641)	(219)
Profit before taxation		3,554	35,158
Income tax expense	10	(551)	(1,621)
Profit after taxation		3,003	33,537
Minority interests		(1,703)	92
Net profit for the year		1,300	33,629
Dividends	11		9,714
Earnings per share	12		
Basic		0.3 cents	8.7 cents
Diluted		N/A	8.4 cents
Diluted		N/A	8.4 cents