

As at 31 March 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	12	222,109	213,522
Investment properties	13	16,462	13,950
Goodwill	14	211	316
		238,782	227,788
Current assets			
Inventories	16	45,849	42,480
Trade and bills receivables	17	100,815	88,585
Prepayments, deposits and other receivables		6,849	5,586
Tax recoverable		977	–
Other investments	18	37,921	4,304
Cash and cash equivalents	19	91,889	89,753
		284,300	230,708
Current liabilities			
Trade payables	20	68,814	61,059
Accrued liabilities and other payables		37,229	15,572
Tax payable		16,503	15,645
Interest-bearing borrowings	21	13,279	5,314
		135,825	97,590
Net current assets		148,475	133,118

24 Consolidated Balance Sheet

As at 31 March 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
Total assets less current liabilities		387,257	360,906
Non-current liabilities			
Interest-bearing borrowings	21	12,000	17,120
Deferred tax	25	6,386	5,826
		18,386	22,946
Net assets		368,871	337,960
CAPITAL AND RESERVES			
Share capital	22	48,671	48,233
Reserves	24	305,599	275,257
Proposed dividend	10	14,601	14,470
Shareholders' funds		368,871	337,960

Lui Shing Ming, Brian
Director

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Director