Corporate Structure

NAM HING HOLDINGS LIMITED
(Incorporated in Bermuda)

THE PEOPLE'S REPUBLIC OF CHINA

HONG KONG

- **NAM HING INDUSTRIAL LAMINATE LIMITED** — Trading of Industrial Laminates
- **NAM HING CIRCUIT BOARD CO., LTD.** — Trading of Printed Circuit Boards

MAINLAND CHINA

- **ZHONGSHAN NAM HING INSULATING MATERIAL LIMITED** — Manufacture of Industrial Laminates
- **ZHONGSHAN CHUNG YUEN ELECTRONIC APPLIED MATERIALS COMPANY LIMITED** — Manufacture of Industrial Laminates
- **NAM HING CIRCUIT BOARD (DONGGUAN) CO., LIMITED** — Manufacture of Printed Circuit Boards
- **SUZHOU NAM HING INDUSTRIAL LAMINATE LIMITED** — Not yet commence business
- **珠海南興隆電子有限公司** — Not yet commence business

THAILAND

- **BANGKOK INDUSTRIAL LAMINATE CO., LIMITED** — Trading and Manufacture of Copper Foil