

Consolidated Balance Sheet

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	184,722	188,186
Investment property	14	4,520	4,480
Trademark		2,172	2,170
		191,414	194,836
CURRENT ASSETS			
Trade debtors	16	45,541	60,774
Other debtors, prepayments and deposits		3,694	3,033
Inventories	17	40,063	35,686
Property held for resale	18	15,980	15,900
Other investments	19	3,064	3,195
Pledged fixed deposits	21	4,067	7,114
Cash and bank balances		5,466	5,440
		117,875	131,142
CURRENT LIABILITIES			
Trade creditors	20	42,665	41,604
Bills payable		2,353	7,861
Other creditors and accruals		11,521	11,466
Tax payable		513	23
Interest-bearing bank and other borrowings	21	46,383	55,548
Finance lease payables	22	1,286	2,778
		104,721	119,280
NET CURRENT ASSETS		13,154	11,862
TOTAL ASSETS LESS CURRENT LIABILITIES		204,568	206,698
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	21	6,314	13,944
Finance lease payables	22	1,248	1,749
		7,562	15,693
		197,006	191,005
CAPITAL AND RESERVES			
Issued share capital	24	40,184	40,184
Reserves	25(a)	156,822	150,821
		197,006	191,005

Lau Kwai
Director

Lau Chung Yim
Director