

Consolidated Cash Flow Statement

Year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	26(a)	32,913	16,560
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		16	47
Purchases of fixed assets		(11,913)	(8,633)
Purchases of other investments		–	(2,064)
Decrease in pledged fixed deposits		3,047	1,969
Net cash outflow from investing activities		(8,850)	(8,681)
CASH FLOWS FROM FINANCING ACTIVITIES			
New bank loans and other loans		8,919	21,819
Repayment of bank loans and other loans		(19,089)	(22,844)
Capital element of finance lease payments		(2,972)	(6,405)
Interest paid		(4,373)	(5,911)
Interest element of finance lease payments		(186)	(492)
Proceeds from new issue of shares		–	7,675
Share issue expenses		–	(324)
Increase/(decrease) in trust receipt loans		(6,268)	2,058
Net cash outflow from financing activities		(23,969)	(4,424)
NET INCREASE IN CASH AND CASH EQUIVALENTS		94	3,455
Cash and cash equivalents at beginning of year		(7,812)	(13,635)
Foreign exchange adjustments, net		398	2,368
CASH AND CASH EQUIVALENTS AT END OF YEAR		(7,320)	(7,812)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,466	5,440
Bank overdrafts, secured	21	(12,786)	(13,252)
		(7,320)	(7,812)