

At 31st December 2004

Balance Sheet

	Note	2004 RMB'000	2003 RMB'000
Non-current assets			
Fixed assets	14	5,155	7,380
Investments in subsidiaries	15	1,228,019	682,380
Interest in a jointly controlled entity	16	–	79,952
Deposit paid for acquisition of subsidiaries	18	–	391,100
Investments in securities	19	20,000	20,000
Long-term other receivable – receivable after one year	20	–	58,234
		1,253,174	1,239,046
Current assets			
Other investment	23	1,000	–
Amounts due from subsidiaries		723,611	343,611
Amount due from a former jointly controlled entity	25	60,000	60,000
Long-term other receivable – receivable within one year	20	97,056	38,822
Other receivables	27	189,774	52,735
Pledged bank deposits	28	166,448	21,103
Bank balances and cash	28	111,657	653,913
		1,349,546	1,170,184
Current liabilities			
Bills payable		31,000	36,000
Investment cost payable	30	39,512	50,000
Other payables and accrued charges		27,168	76,690
Receipts in advance	31	62,386	–
Amounts due to subsidiaries		132,544	96,344
Bank loans - repayable within one year	32	376,720	316,000
		669,330	575,034
Net current assets		680,216	595,150
		1,933,390	1,834,196

At 31st December 2004

Balance Sheet

	Note	2004 RMB'000	2003 RMB'000
Capital and reserves			
Share capital	33	1,020,400	1,020,400
Reserves	34	741,990	784,796
		1,762,390	1,805,196
Non-current liabilities			
Bank loans – repayable after one year	32	171,000	29,000
		1,933,390	1,834,196

Xu Er Hui
DIRECTOR

Geng Jian Wei
DIRECTOR