



# CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	4	123,000	166,465
Cost of goods sold		(64,045)	(58,631)
Direct operating expenses		(21,534)	(88,368)
		<u>37,421</u>	<u>19,466</u>
Other operating income	6	1,614	990
Selling and distribution costs		(2,948)	(4,221)
Administrative expenses		(22,129)	(22,121)
Loss on disposal/write-off of property, plant and equipment		–	(2,794)
		<u>13,958</u>	<u>(8,680)</u>
Profit (loss) from operations	7	13,958	(8,680)
Finance costs	8	(1,392)	(1,851)
Gain on disposal of subsidiaries		547	26,023
		<u>13,113</u>	<u>15,492</u>
Profit before tax		13,113	15,492
Income tax credit (expense)	13	1,617	(528)
		<u>14,730</u>	<u>14,964</u>
Profit before minority interests		14,730	14,964
Minority interests		(3,646)	(1,430)
		<u>11,084</u>	<u>13,534</u>
Net profit for the year		11,084	13,534
Earnings per share	14		
Basic		<u>HK\$0.02</u>	<u>HK\$0.03</u>
Diluted		<u>HK\$0.02</u>	<u>HK\$0.03</u>

