



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2005

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000 (Note 28)	Contributed surplus HK\$'000	Exchange reserve HK\$'000	Accumulated (losses) profit HK\$'000	Total HK\$'000
At 1 April 2003	714	176,480	(36,810)	-	-	(162,529)	(22,145)
Issue of shares	405	65,203	-	-	-	-	65,608
Share issue expenses	-	(2,356)	-	-	-	-	(2,356)
Net profit for the year	-	-	-	-	-	13,534	13,534
At 1 April 2004	1,119	239,327	(36,810)	-	-	(148,995)	54,641
Exchange difference on translation of overseas operations not recognised in the income statement	-	-	-	-	(88)	-	(88)
Issue of shares	309	52,635	-	-	-	-	52,944
Share issue expenses	-	(2,326)	-	-	-	-	(2,326)
Share premium reduction (Note 28)	-	(286,300)	-	286,300	-	-	-
Eliminated against accumulated losses (Note 28)	-	-	-	(236,906)	-	236,906	-
Net profit for the year	-	-	-	-	-	11,084	11,084
At 31 March 2005	1,428	3,336	(36,810)	49,394	(88)	98,995	116,255

