

**CONDENSED CONSOLIDATED BALANCE SHEET**

		<b>As at 30 June 2005 (Unaudited) HK\$'000</b>	<b>As at 31 December 2004 (Restated) HK\$'000</b>
	<i>Notes</i>		
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	10	64,834	60,318
Land lease prepayment		6,192	6,270
Investment properties		400	400
Interest in an associate		–	335
Interest in a jointly controlled entity		–	27,550
Amount due from a related company	11	8,132	–
Deferred tax assets		2,219	2,219
		<b>81,777</b>	<b>97,092</b>
<b>CURRENT ASSETS</b>			
Inventories		9,697	7,059
Trade and bills receivables	12	10,199	1,379
Other receivables		2,722	2,282
Amount due from an associate		1,088	1,487
Amount due from a related company	11	2,900	–
Tax recoverable		37	28
Financial assets at fair value through profit or loss		286	306
Cash and bank balances		35,957	56,616
		<b>62,886</b>	<b>69,157</b>
<b>CURRENT LIABILITIES</b>			
Bank and trust receipt loans		31,285	29,672
Trade and bills payables	13	8,038	7,179
Other payables and accruals		6,709	7,585
Amount due to a jointly controlled entity		–	13,983
Provision for tax		689	3,546
Finance lease payables		313	574
		<b>47,034</b>	<b>62,539</b>
<b>NET CURRENT ASSETS</b>		<b>15,852</b>	<b>6,618</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>97,629</b>	<b>103,710</b>

	<b>As at 30 June 2005 (Unaudited)</b>	31 December 2004 (Restated)
<i>Notes</i>	<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
<b>NON-CURRENT LIABILITIES</b>		
Bank loans	2,406	2,609
Finance lease payables	151	210
Deferred tax	3,168	3,168
	<u>5,725</u>	<u>5,987</u>
<b>NET ASSETS</b>	<b><u>91,904</u></b>	<b><u>97,723</u></b>
<b>CAPITAL AND RESERVES</b>		
Share capital	44,277	44,277
Reserves	47,627	53,446
	<u>91,904</u>	<u>97,723</u>
<b>SHAREHOLDERS' FUNDS</b>	<b><u>91,904</u></b>	<b><u>97,723</u></b>

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