

AUDIT COMMITTEE

The Audit Committee of the Company comprises Mr. Peng Guanghui, Mr. Sy Chin Mong, Stephen and Dr. Lin Ai Yue, the independent non-executive directors of the Company. The Group's unaudited interim report for the period has been reviewed by the Audit Committee, who are of the opinion that such report complies with the applicable accounting standards, the Listing Rules and legal requirements and that adequate disclosures have been made.

By Order of the Board

HUI Kee Fung

Chairman

Hong Kong
29 July 2005