

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2005

	NOTE	Six months ended 30th June,	
		2005 (Unaudited) HK\$'000	2004 (Unaudited) HK\$'000
Net cash used in operating activities		(39,823)	(19,857)
Investing activities			
Distribution of profits from jointly controlled entities		27,430	8,480
Purchase of held-for-trading investments/other investments		(8,530)	(19,799)
Decrease in bank deposits pledged to secure banking facilities		12,136	24,950
Proceeds from disposal of property, plant and equipment		192	2,205
Advances to an associate		(15,121)	–
Net cash outflow on acquisition of a subsidiary	24	(5,802)	–
Capital contribution to a jointly controlled entity		(11,826)	–
Increase in finance lease receivables		(3,556)	–
Repayment of finance lease receivables		850	–
Proceeds from disposal of held-for-trading investments/other investments		5,706	–
Repayment by jointly controlled entities		–	7,679
Advances to immediate holding company		–	(4,305)
Repayment by fellow subsidiaries		–	6,023
Other investing activities		(72)	(862)
Net cash generated from investing activities		1,407	24,371
Financing activities			
Advances from jointly controlled entities		7,342	21,455
Other borrowing raised		28,302	–
Repayment to intermediate holding company		(9,598)	–
Repayment of bank loans		–	(16,000)
Other financing activities		(385)	(748)
Net cash generated from financing activities		25,661	4,707
Net (decrease) increase in cash and cash equivalents		(12,755)	9,221
Cash and cash equivalents at beginning of the period		51,848	13,223
Cash and cash equivalents at end of the period		39,093	22,444
represented by bank balances and cash			