

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST MARCH, 2005

	Note	2005 HK\$'000	2004 HK\$'000
Turnover			
Cost of sales	5	1,937,947 (1,398,828)	1,434,492 (1,089,082)
Gross profit		539,119	345,410
Other revenue	5	22,864	11,639
Selling and distribution expenses		(181,738)	(118,012)
Administrative and general expenses		(188,171)	(114,101)
Other operating expenses		(11,096)	(16,646)
Profit from operations	6	180,978	108,290
Share of (loss) profit of an associate		(357)	321
Share of loss of a jointly controlled entity		(929)	(2,998)
Finance costs	7	(27,439)	(18,155)
Profit from ordinary activities before taxation		152,253	87,458
Income tax	9	(23,158)	(206)
Profit after taxation		129,095	87,252
Minority interest		(5,284)	(7,247)
Profit attributable to shareholders	10	123,811	80,005
Dividends	11	43,106	27,958
Earnings per share	12		
Basic (HK cents)		14.89	12.43
Diluted (HK cents)		14.48	12.09

The notes on pages 20 to 54 form part of these financial statements.