

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH, 2005

	Note	2005 HK\$'000	2004 HK\$'000
Shareholders' equity at the beginning of the year		777,899	675,522
Exchange differences on translation of the financial statements of foreign entities		1,341	782
Net profit for the year		123,811	80,005
Dividends declared or approved during the year		(35,098)	(21,035)
Movements in share capital and share premium:			
Issue of new shares for subscription	28	12,650	–
Issue of new shares pursuant to the exercise of share options		–	198
Issue of new shares pursuant to the exercise of warrants	28	4,330	4,328
Issue of new shares as scrip dividend, in lieu of cash	28	833	1,459
Shares repurchased and cancelled	28	(80)	–
Net share premium increase		226,124	36,640
		243,857	42,625
Shareholders' equity at the end of the year		1,111,810	777,899

The notes on pages 20 to 54 form part of these financial statements.