

FIVE-YEAR FINANCIAL SUMMARY

RESULTS

Year ended 31st March,

| | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 | 2004 HK\$'000 | 2005 HK\$'000 |
|--|------------------|------------------|------------------|------------------|------------------|
| Turnover | 852,379 | 937,010 | 1,119,099 | 1,434,492 | 1,937,947 |
| Profit from operations | 40,706 | 48,971 | 93,629 | 108,290 | 180,978 |
| Finance costs | (12,661) | (9,264) | (13,407) | (18,155) | (27,439) |
| Share of (loss) profit of an associate | – | – | – | 321 | (357) |
| Share of loss of a jointly controlled entity | – | – | (6,194) | (2,998) | (929) |
| Profit before taxation | 28,045 | 39,707 | 74,028 | 87,458 | 152,253 |
| Income tax | (4,246) | (4,577) | (7,995) | (206) | (23,158) |
| Profit after taxation | 23,799 | 35,130 | 66,033 | 87,252 | 129,095 |
| Minority interest | 2,000 | 1,267 | (7,834) | (7,247) | (5,284) |
| Profit attributable to shareholders | 25,799 | 36,397 | 58,199 | 80,005 | 123,811 |

ASSETS AND LIABILITIES

As at 31st March,

| | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 | 2004 HK\$'000 | 2005 HK\$'000 |
|---|------------------|------------------|------------------|------------------|------------------|
| Property, plant and equipment | 240,713 | 292,942 | 357,070 | 383,668 | 483,167 |
| Intangible assets | 7,992 | 43,851 | 60,912 | 56,532 | 53,629 |
| Goodwill | – | 11,714 | 19,381 | 60,052 | 147,995 |
| Interest in an associate | – | – | 29,738 | 65,680 | 65,375 |
| Interest in a jointly controlled entity | – | – | 9,535 | 10,922 | 15,640 |
| Investments in securities | 22,999 | 15 | 11 | 15,600 | 16,768 |
| Club debentures | 1,499 | – | – | – | – |
| Other financial assets | – | – | 29,225 | 29,225 | 29,225 |
| Deferred tax assets | – | – | 46 | 12,272 | 12,577 |
| Net current assets | 267,729 | 417,004 | 396,145 | 638,204 | 658,351 |
| Long-term liabilities | 540,932 | 765,526 | 902,063 | 1,272,155 | 1,482,727 |
| Deferred tax liabilities | (57,696) | (214,791) | (176,590) | (424,659) | (270,791) |
| Minority interest | (1,743) | (3,396) | (6,802) | (9,419) | (15,314) |
| Minority interest | (20,436) | – | (43,149) | (60,178) | (84,812) |
| Net assets | 461,057 | 547,339 | 675,522 | 777,899 | 1,111,810 |