

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2005

	NOTES	Six months ended	
		30.6.2005 HK\$'000 (unaudited)	30.6.2004 HK\$'000 (unaudited) (restated)
Turnover	4	613,454	561,926
Property expenses		(106,405)	(121,443)
Cost of property sales		(600)	–
Gross profit		506,449	440,483
Gain on disposals of investments in securities		–	14,619
Other operating income		20,662	12,894
Release of negative goodwill arising on acquisition of additional interest in a subsidiary		–	30
Reversal of impairment loss on investments in securities	5	–	41,000
Administrative expenses		(45,000)	(38,626)
Fair value changes on investment properties		2,799,189	–
Fair value changes on financial instruments		23,405	–
Share of results of associates		19,886	14,076
Release of negative goodwill arising on acquisition of an associate		–	1,062
Finance costs	6	(90,678)	(78,321)
Profit before taxation	7	3,233,913	407,217
Taxation	8	(502,229)	(87,285)
Net profit for the period		2,731,684	319,932
Attributable to:			
Equity holders of the parent		2,562,160	304,099
Minority interests		169,524	15,833
		2,731,684	319,932
Dividends	9	105,224	104,873
		HK cents	HK cents
Earnings per share	10		
Basic		243.96	29.12
Diluted		243.83	29.11