

# CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2005

	Six months ended	
	30.6.2005 HK\$'000 (unaudited)	30.6.2004 HK\$'000 (unaudited)
NET CASH FROM OPERATING ACTIVITIES	418,194	332,518
NET CASH FROM INVESTING ACTIVITIES	9,152	93,349
NET CASH USED IN FINANCING ACTIVITIES	(399,920)	(398,727)
NET INCREASE IN CASH AND CASH EQUIVALENTS	27,426	27,140
CASH AND CASH EQUIVALENTS AT 1 JANUARY	21,924	14,633
CASH AND CASH EQUIVALENTS AT 30 JUNE	49,350	41,773
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	3,882	5,282
Time deposits	45,468	36,491
	49,350	41,773