

## **CHANGES IN SHARE CAPITAL AND SHAREHOLDING OF SUBSTANTIAL SHAREHOLDERS**

- I. During the Period, there was no change in the number of total shares or capital structure of the Company.**
  
- II. As at 30 June 2005, the Company had 654 shareholders, including 1 holder of state-owned shares, 1 holder of state-owned legal person shares and 652 holders of H shares.**
  
- III. On 30 June 2005, save as set out below, the Company is not aware of any other person other than the directors, chief executives or supervisors of the Company had any interests or short positions in the shares or underlying shares of the Company which were required to be disclosed to the Company pursuant to Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Cap. 571) ("SFO") (including interests or short positions that they were taken or deemed to have under such provisions of the SFO) or which were required to be recorded in the register required to be kept by the Company under Section 336 of the SFO. On 30 June 2005, the shareholdings of holders of share interests of the Company recorded in the register kept by the Company are set out as follows:**

Name	Number of securities held (number of shares)	Class of shares	Percentage of interests attributable to same class of securities	Percentage in total issued share capital	Nature/capacity of the equity interests held
Sichuan Highway Development	1,005,290,000 <sup>(2)</sup>	State-owned shares	60.46%	39.30%	beneficial interests
Huajian Transportation and Economic Development Centre	657,450,000	State-owned legal person shares	39.54%	25.70%	beneficial interests
UBSAG	72,483,200	H shares	8.10%	2.83%	security interests

Notes: (1) *There is no connection between the holder of state-owned shares and the holder of legal person shares as set out above. The Company is not aware of any connection amongst other shareholders.*

(2) *310,333,000 shares out of the 1,005,290,000 state-owned shares held by Sichuan Highway Development were pledged on 29 November 2002 to the immediate branch under Sichuan branch of China Construction Bank.*

There was not any record for short position stated in the register of interests by the Company.

**VI. During the Period, there was no change to controlling shareholder of the Company.**

**V. Purchase, redemption or sale of the Company's listed securities**

Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the Period.