



DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

I. MOVEMENT TO SHAREHOLDINGS OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

During the reporting period, there was no movement to interest or short position in the shares, underlying shares and debentures of the Company or any associated corporations held by the Company's Directors, supervisors or senior management.

II. CHANGE OF DIRECTOR, SUPERVISOR OR SENIOR MANAGEMENT

At the Board meeting of the Company held on 3 June 2005, the resignation rendered by Mr. Du Xinmin due to his age for retirement from the position of Chief Financial Officer of the Company was considered and approved. According to the General Manager's nomination, Mr. Wu Jinxing was appointed as the Chief Financial Officer of the Company. Save for the aforesaid, there were no other changes of the Company's Director, supervisor and senior management during the reporting period.

III. INTERESTS AND SHORT POSITIONS OF DIRECTORS, SUPERVISORS AND CHIEF EXECUTIVES IN SHARES

As at 30 June 2005, none of the Directors or supervisors or chief executives of the Company had any interests or short positions in any shares, any underlying shares and debentures of the Company or any associated corporation (within the meaning of Part XV of the SFO) as required to be recorded in the register of the Company under Section 352 of the SFO or otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers.

IV. RIGHT TO PURCHASE SHARES OR DEBENTURES

During the six months ended 30 June 2005, none of the Directors, supervisors, chief executives of the Company, or their respective associates had been granted any rights to subscribe any shares or debt securities of the Company nor had exercised any of such rights.

At no time during the six months ended 30 June, 2005 was the Company, its holding company or any of its subsidiaries or fellow subsidiaries a party to any arrangements which would enable any of the directors, supervisors or chief executive of the Company to acquire benefit by means of acquisition of shares in or debt securities of the Company or any other body corporates.