

# Consolidated Balance Sheet

AS AT 30 JUNE 2005

	<i>Notes</i>	<b>30 June 2005 (Unaudited) HK\$'000</b>	31 December 2004 (Audited) HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	8	317,046	127,830
Intangible assets	9	–	2,240
Investment properties	10	5,000	5,000
		<u>322,046</u>	<u>135,070</u>
<b>Current assets</b>			
Hong Kong listed investments, at fair value		653	803
Inventories	12	1,378,448	1,046,334
Bills receivable		943	302
Trade receivables	13	39,099	67,475
Prepayments, deposits and other receivables	14	444,991	177,084
Due from related parties	15	42,556	219,384
Client trust bank balances		–	11,933
Pledged time deposits		1,769,996	850,301
Cash and cash equivalents		2,163,240	1,565,183
		<u>5,839,926</u>	<u>3,938,799</u>
Property Project classified as held for sale	11	750,441	750,441
		<u>6,590,367</u>	<u>4,689,240</u>
<b>TOTAL ASSETS</b>		<u><b>6,912,413</b></u>	<u><b>4,824,310</b></u>

# Consolidated Balance Sheet

AS AT 30 JUNE 2005

	<i>Notes</i>	<b>30 June 2005 (Unaudited) HK\$'000</b>	31 December 2004 (Audited) HK\$'000
<b>Equity attributable to equity holders of the Company</b>			
Issued capital	18	164,245	164,245
Reserves		1,023,299	868,066
Interim/proposed final dividend		68,983	41,061
		<u>1,256,527</u>	<u>1,073,372</u>
Minority interests		265,547	219,983
		<u>1,522,074</u>	<u>1,293,355</u>
<b>Total equity</b>			
<b>Current liabilities</b>			
Trade and bills payable	16	4,861,298	3,012,485
Customers' deposits, other payables and accruals		331,260	311,093
Due to related parties		–	80
Tax payable		40,234	49,750
		<u>5,232,792</u>	<u>3,373,408</u>
Liability directly associated with non-current asset classified as held for sale	17	157,547	157,547
		<u>5,390,339</u>	<u>3,530,955</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>6,912,413</b></u>	<u><b>4,824,310</b></u>