

Condensed Consolidated Statement of Cash Flow (Unaudited)

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2005

	Six-month period ended 30 June 2005 HK\$'000	Six-month period ended 30 June 2004 HK\$'000
Net cash inflow from operating activities	1,650,763	411,487
Net cash outflow from investing activities	(1,052,706)	(117,556)
Net cash outflow from financing activities	–	(43,689)
Net increase in cash and cash equivalents	598,057	250,242
Cash and cash equivalents as at 1 January	1,565,183	378,607
Cash and cash equivalents as at 30 June	2,163,240	628,849