

BIOGRAPHICAL DETAILS OF DIRECTORS & SENIOR MANAGEMENT

DIRECTORS

Executive Directors

Mr. YEUNG Kui Wong, aged 51, is the Founder, Chairman and Managing Director of the Group. Mr. Yeung has over 18 years of experience in the industry of household electrical appliances and is responsible for the management of the Group's overall business, including product development, engineering and distribution. Mr. Yeung is also responsible for supervising the operations of the Group's business and maintaining the relationships with the major customers of the Group. Mr. Yeung was awarded as an honorary citizen of Dongguan City (東莞市榮譽市民) on 28th December 2001.

Mr. HUNG Kwok Wa, aged 36, is the Executive Director. Mr. Hung joined the Group in January 2002 and was appointed as Director on 18th April 2002. He is responsible for financial planning and related financial activities of the Group. Prior to joining the Group, Mr. Hung worked as executive director with two listed companies and has also worked for several commercial banks in Hong Kong since 1994 to 1998 including Sanwa Bank, Credit Commercial De France and The Industrial Bank of Japan as well as KPMG Peat Marwick, an international certified public accountants firm and has over 8 years of extensive experience in financial related industry. Mr. Hung graduated from the University of Hong Kong with a bachelor's degree in social sciences in 1993 and is a fellow member of the Association of Chartered Certified Accountants.

Mr. LAI Wing Chuen, aged 53, is the Marketing Director of the Group. Mr. Lai has over 23 years of working experience in the industry of household electrical appliances. Before joining the Group, Mr. Lai worked for a trading company for over 3 years as a manager responsible for sales, marketing, shipping and banking etc. and he has been working for the Group for over 11 years. Mr. Lai was appointed as Director on 18th April 2002 and is responsible for the sales and marketing department of the Group. Prior to his appointment as an Executive Director, he was responsible for the sales and marketing activities of the Group. He holds a bachelor's degree in commercial management from Wah Kiu College of the Republic of China in 1981.

Non-Executive Directors

Mr. Paul Steven WOLANSKY, aged 49, was appointed Non-Executive Director of the Company with effect from 23rd December 2003. Mr. Wolansky has over 15 years of experience in fund management and direct investment. Mr. Wolansky is a director of The Cathay Investment Fund, Limited (the "Cathay"), a private equity fund organized to undertake investment in China, which is a substantial shareholder of the Company, and a director and President of New China Management Corp. ("New China"), the investment manager of the Cathay. He is also the President of New China Capital Management LLC, which is the investment manager of Cathay Capital Holdings LP, a successor to the Cathay which has also been organized to undertake investment in China.

Mr. Wolansky has been a non-executive director of China Resources Land Limited (Stock Code: 1109) since its creation. He is also a director of numerous non-listed companies in China, and serves as a Managing Director of Paloma Partners, a private investment fund based in the United States. Mr. Wolansky received a Bachelor degree of Arts from Amherst College, a JD degree from The Harvard Law School, and is admitted as a member of the bar of the State of New York.

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Mr. LEUNG Ping Chung, Hermann, aged 49, was appointed as alternate to Mr. Paul Steven Wolansky with effect from 23rd December 2003. Mr. Leung is the Executive Director of New China and has been responsible for the day-to-day supervision of the Fund's unlisted investments. He serves as a member of the board of China Automobile Association Ltd., China Financial Services Group Ltd., Beijing Boda New Continent Advertising Co., Ltd. (member of Ray Li Magazine Group), China Print Distribution Limited, Winner Industrial (Hong Kong) Ltd., China Environmental Resources Ltd., and China Infrastructure Holdings Ltd..

Mr. Leung has over twenty years of management and executive experience throughout the Asia Pacific region. From 1996 to 1998, Mr. Leung was the chief executive officer of Tate & Lyle Swire Ltd. (a joint venture between Tate & Lyle and Swire Group), for which Mr. Leung's responsibilities included the day-to-day operation of the company's main facilities located in Guangxi Province, China, and the supervision of the venture's 2,000 employees. From 1982 to 1995, Mr. Leung held various management and executive positions in The Sun Wah Group of Hong Kong, including the group director of its overseas development with responsibility for all direct investment projects. Mr. Leung received a Bachelor of Social Sciences degree, as well as a Master degree in Business Administration from The Chinese University of Hong Kong.

Independent non-executive Directors

Mr. LUO Ben Jin, aged 41, and is the managing director of the accountancy firm, Moore Stephens International, in Shenzhen, the PRC, which he has joined since early 1990's. He graduated from Hu Nan Business college in 1987 and obtained a graduate student degree from Hu Nan University in 2001. He has obtained the certificate for certified public auditors of the PRC, the qualification certificate of asset valuer of the PRC, the qualification certificate of specialty and technology in accounting of the PRC, qualification certificate of specialty and technology in auditing of the PRC. Mr. Luo is also a registered tax agent of the PRC. Mr. Luo also has 18 years experience in accounting and auditing on enterprise and at institution level. He is now a committee member of Shenzhen Certified Public Accountant Association (深圳市註冊會計協會) and Shenzhen Enterprise Management Association (深圳市企業管理協會). Mr. Luo was appointed as an Independent Non-Executive Director on 23rd April 2002.

Mr. LAU Tai Chim, aged 54, is a solicitor practising law in Hong Kong in the firm T. C. Lau & Co.. He holds a bachelor's degree in laws from the University of Buckingham in England in 1981. Apart from practising as a solicitor in Hong Kong, Mr. Lau is also a solicitor in England and Wales and the Republic of Singapore, who has cultivated over 21 years of law practising experience. Further, Mr. Lau is also a notary public and an attesting officer appointed by Ministry of Justice in Beijing, PRC. Mr. Lau was appointed as an Independent Non-Executive Director on 26th April 2002.

Mr. TAM Ping Kuen, Daniel, aged 41, is working in Au Yeung & Au Yeung CPA Limited. He holds a master degree of financial economics from the University of London and is an associate member of Hong Kong Institute of Certified Public Accountants and a fellow member of Association of Chartered Certified Accountants. Mr. Tam was appointed as an Independent Non-Executive Director on 27th September 2004.

SENIOR MANAGEMENT

Mr. LAI Wing Ming, aged 54, is the Plant General Manager of the Group's factory in Dongguan, the PRC. He is responsible for the manufacturing and factory management. He holds the higher certificate in production and industrial engineering from the Hong Kong Polytechnic. Mr. Lai has over 30 years of experience in electrical home appliances, electronic component and module assembly.

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Mr. YEUNG Chi Kee, Ken, aged 34, is the Managing Director of Housely Technology Limited, a subsidiary of Warderly International Holding Ltd. He is responsible for the management of Housely Technology Ltd. overall business, including product development, engineering and sales & marketing. Mr. Yeung has over 13 years experience of product development, sales & marketing in electronics industry. He graduated from Hong Kong Polytechnic University with a Higher Diploma in Applied Science and a bachelor (Hons) of science degree in Engineering Physics. He holds a postgraduate diploma of marketing from the University of Hull (UK) and a master's degree in Business Administration from City University of Hong Kong. He is the member of CIM(UK) (Chartered Institute of Marketing – UK). Before he joined the company, Mr. Yeung served as the Vice President with a Taiwan listed company.

Mr. CHEUNG Kiu Lik, Elden, aged 39, is Sales and Marketing Director of the Kitchenware Division responsible for the sales and marketing of home environmental product and electrical household appliance for the world wide market. He graduated from RMIT University of Australia with a Bachelor of Business Administration degree specialized on Marketing Management. He has over 16 years working experience on sales and marketing and 11 years at the managerial level.

Mr. TANG Kwok Leung, aged 48, is the Marketing Director of Housely International Company Limited, a subsidiary of the Group. He graduated from Polytechnic of Hong Kong with a certificate of Electrical Engineering. He is responsible for the marketing of outdoor gardening household products and kitchen appliances. He has over 25 years of experience in manufacturing, project development, sales and marketing.

Mr. LO Hon Chuen, Elton, aged 44, is the General Manager of Housely Trading Co. Ltd. He has 20 years of experience in sales and marketing. He is responsible for the sales and marketing of in-house brands products "REGENT" and "HOMEMAX" in Hong Kong and PRC and also the distribution of GE appliances in Hong Kong and Macau SAR.

Mr. KONG Kwok Pun Anthony, aged 42, is the Financial Controller of the Group supervising all the finance and accounting matters of the Group. He graduated from City Polytechnic of Hong Kong with a higher diploma of accountancy and City University of Hong Kong with a master of arts in international accounting. He holds a bachelor of arts in accounting and a master's degree in information management and administration from Napier University. He also holds a master's degree in business administration from Asia International Open University (Macau). He also holds a diploma of investment analysis and portfolio management from the Hong Kong Security Institute. He is the member of the Hong Kong Security Institute. Mr. Kong has over 15 years of experience in corporate finance, accounting and auditing both in Hong Kong and Greater China. Prior to his present engagement, Mr. Kong worked as the finance and accounting manager with a listed company.

Mr. YUEN Man Yiu, aged 39, is the Technical Manager of the Group responsible for product engineering, quality control and compliance with international safety standards. He holds a higher diploma in applied science from the Hong Kong Polytechnic University.

Mr. YANG Bing Car, aged 52, is responsible for the general management of the Group's factory in Dongguan, Guangdong Province, the PRC, and liaising with various local government authorities in the PRC. Mr. Yang has over 23 years of operational and management experience in the industry of the household electrical appliances in the PRC. He joined the Group in 1989. Mr. Yang is the brother of Mr. Yeung.

Mr. YANG Bing Qiu, aged 37 is the Administration Manager of the Group's factory in Dongguan, Guangdong Province, the PRC. He is responsible for the administration and management of the factory and has over 10 years of experience in management. Mr. Yang is the brother of Mr. Yeung.