## CONSOLIDATED INCOME STATEMENT For the year ended 30th April, 2005

		2005	2004
	Notes	HK\$'000	HK\$'000
Turnover	4	337,499	291,219
Cost of sales		(205,254)	(161,947)
Gross profit		132,245	129,272
Other operating income		2,476	2,436
Selling and distribution costs		(14,070)	(12,500)
Administrative expenses		(47,511)	(36,443)
Profit from operations	5	73,140	82,765
Finance costs	6	(5,902)	(3,646)
Profit before taxation		67 220	70.110
		67,238	79,119
Taxation	9	(9,224)	(11,236)
Net profit for the year		58,014	67,883
Earnings per share, basic	11	13.7 cents	17.2 cents