

Consolidated Income Statement



For the year ended 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	4	34,145	27,769
Cost of sales		(21,695)	(18,867)
Gross profit		12,450	8,902
Other operating income		6,713	6,107
Selling expenses		(2,723)	(1,082)
Administrative expenses		(25,076)	(26,346)
Compensation to a former director of a subsidiary of the Group	6	(4,000)	–
Gain on disposal of investments in securities		–	16,208
Unrealised holding gain on investments in securities		538	7,027
Reversal of allowance for amount due from an investee		–	6,671
Allowance for doubtful debts		(174)	(4,077)
(Loss) profit from operations	7	(12,272)	13,410
Interests on bank borrowings wholly repayable within five years		(5,473)	(6,274)
Finance lease charges		(13)	(13)
Gain on disposal of subsidiaries		431	816
Loss on disposal of discontinued operation	8	(156)	(4,629)
Loss on disposal of an associate		(2,346)	–
Gain on disposal of a jointly controlled entity		–	2,033
Share of results of an associate		1,826	(326)
Share of results of a jointly controlled entity		–	6,441
(Loss) profit before taxation		(18,003)	11,458
Taxation	10	(435)	326
(Loss) profit before minority interests		(18,438)	11,784
Minority interests		17	2,478
Net (loss) profit for the year		(18,421)	14,262
(Loss) earnings per share	11		
Basic		(0.36) cents	0.31 cents
Diluted		N/A	0.27 cents