



Consolidated Balance Sheet

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investment properties	12	–	700
Property, plant and equipment	13	121,376	124,703
Interest in an associate	15	–	26,388
Deposit paid for acquisition of additional interest in an associate	16	–	12,613
Goodwill	17	1,884	–
		<hr/>	<hr/>
		123,260	164,404
Current assets			
Inventories	18	–	168
Trade and other receivables	19	24,728	6,408
Loans receivable	20	71,568	34,057
Investments in securities	21	19,241	8,929
Amount due from an investee	22	–	3,881
Amount due from ultimate holding company	23	29	23
Bank balances and cash		4,183	25,365
		<hr/>	<hr/>
		119,749	78,831
Current liabilities			
Trade and other payables	24	24,831	16,028
Amounts due to related companies	23	2,426	2,426
Amounts due to minority shareholders of subsidiaries	23	1,674	1,813
Tax payable		245	205
Obligations under a finance lease – due within one year	25	78	78
Bank borrowings – due within one year	26	88,523	78,037
		<hr/>	<hr/>
		117,777	98,587
Net current assets (liabilities)		<hr/> 1,972 <hr/>	<hr/> (19,756) <hr/>
Total assets less current liabilities		<hr/> 125,232 <hr/>	<hr/> 144,648 <hr/>

Consolidated Balance Sheet



At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current liabilities			
Obligations under a finance lease – due after one year	25	46	125
Bank borrowings – due after one year	26	–	25,334
		<u>46</u>	<u>25,459</u>
		125,186	119,189
Capital and reserves			
Share capital	27	54,381	45,365
Reserves		67,488	73,824
		<u>121,869</u>	<u>119,189</u>
Minority interests		3,317	–
		<u>125,186</u>	<u>119,189</u>

The financial statements on pages 23 to 69 were approved and authorised for issue by the Board of Directors on 23 August 2005 and are signed on its behalf by:

Fan Di
Director

Zhou Li Yang
Director