



Balance Sheet

At 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	14	<u>94,236</u>	<u>81,517</u>
Current assets			
Other receivables		471	471
Investments in securities	21	<u>17,674</u>	<u>–</u>
Bank balances and cash		<u>49</u>	<u>200</u>
		<u>18,194</u>	<u>671</u>
Current liabilities			
Other payables		33	33
Amount due to a related company	23	<u>100</u>	<u>100</u>
		<u>133</u>	<u>133</u>
Net current assets		<u>18,061</u>	<u>538</u>
Total assets less current liabilities		<u>112,297</u>	<u>82,055</u>
Non-current liabilities			
Amounts due to subsidiaries	14	<u>30,203</u>	<u>24,468</u>
		<u>82,094</u>	<u>57,587</u>
Capital and reserves			
Share capital	27	<u>54,381</u>	<u>45,365</u>
Reserves	29	<u>27,713</u>	<u>12,222</u>
		<u>82,094</u>	<u>57,587</u>

Fan Di
Director

Zhou Li Yang
Director