



Financial Summary

For the year ended 31 March 2005

RESULTS

| | Year ended 31 March | | | | 2005 HK\$'000 |
|--------------------------------|---------------------|------------------|------------------|------------------|------------------|
| | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 | 2004 HK\$'000 | |
| TURNOVER | <u>212,530</u> | <u>62,811</u> | <u>36,337</u> | <u>27,769</u> | <u>34,145</u> |
| NET PROFIT (LOSS) FOR THE YEAR | <u>(131,521)</u> | <u>(129,292)</u> | <u>13,453</u> | <u>14,262</u> | <u>(18,421)</u> |

ASSETS AND LIABILITIES

| | At 31 March | | | | 2005 HK\$'000 |
|---------------------|------------------|------------------|------------------|------------------|------------------|
| | 2001 HK\$'000 | 2002 HK\$'000 | 2003 HK\$'000 | 2004 HK\$'000 | |
| TOTAL ASSETS | 386,017 | 196,899 | 212,711 | 243,235 | 243,009 |
| TOTAL LIABILITIES | (194,935) | (140,362) | (99,665) | (124,046) | (117,823) |
| MINORITY INTERESTS | <u>(14,739)</u> | <u>(7,771)</u> | <u>(6,711)</u> | <u>–</u> | (3,317) |
| SHAREHOLDERS' FUNDS | <u>176,343</u> | <u>48,766</u> | <u>106,335</u> | <u>119,189</u> | 121,869 |

The results and assets and liabilities for the two years ended 31 March 2002 have been extracted from the audited consolidated financial statements of Dransfield Holdings Limited.