

## Condensed Consolidated Balance Sheet

At 30 June 2005

	Notes	30 June 2005  (Unaudited) HK\$'000	31 December 2004  (Audited and restated) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	331,197	325,222
Lease premium for land — non-current portion		22,413	23,125
Club membership		935	—
		<b>354,545</b>	348,347
<b>CURRENT ASSETS</b>			
Lease premium for land — current portion		1,425	1,425
Inventories — consumables stores		2,242	2,067
Trade and other receivables	9	35,263	40,090
Pledged bank deposits		600	8,523
Bank balances and cash		379,096	497,369
		<b>418,626</b>	549,474
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	23,568	30,612
Rental received in advance		83,861	86,388
Amounts due to related companies		50,035	103,533
Taxation payable		5,849	5,855
Promissory note	11	105,000	105,000
Bank loans	12	—	160,174
		<b>268,313</b>	491,562
<b>NET CURRENT ASSETS</b>		<b>150,313</b>	57,912
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>504,858</b>	406,259

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At 30 June 2005

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<b>CAPITAL AND RESERVES</b>			
Share capital		262,000	152,000
Reserves		(408,860)	(687,422)
Equity attributable to equity holders of the parent		(146,860)	(535,422)
Minority interests		14,181	8,513
Total equity		(132,679)	(526,909)
<b>NON-CURRENT LIABILITIES</b>			
Rental received in advance		294,663	326,981
Convertible loan note	13	334,787	590,318
Deferred tax liability		8,087	15,869
		637,537	933,168
		504,858	406,259