

# Consolidated Cash Flow Statement | 綜合現金流量表

Year ended 30 April 2005 截至二零零五年四月三十日止年度

	Notes 附註	2005 二零零五年 HK\$'000 港幣千元	2004 二零零四年 HK\$'000 港幣千元
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>經營業務中現金流量</b>		
Profit before tax	除稅前盈利	28,561	7,752
Adjustments for:	調整下列各項：		
Finance costs	財務費用	7	319
Share of profits and losses of a jointly-controlled entity and associates	分佔共同控制實體及聯營公司損益	(23,471)	(20,062)
Interest income	利息收入	(1,692)	(650)
Dividend income from short term listed equity investments	短期上市股票投資股息收入	5	(12)
Depreciation	折舊	6	45,520
Amortisation of rights to use port facilities	攤銷使用港口設施之權利	6	543
Loss on disposal of fixed assets	出售固定資產虧損	6	174
Deficit on revaluation of leasehold land and buildings	重估租賃土地及樓宇之虧絀	6	—
Provision for a long term investment	長期投資撥備	6	—
Gain on disposal of a jointly-controlled operation	出售共同控制業務之收益	6	—
Net unrealised holding gains on short term listed equity investments	持有短期上市股票投資之未變現收益淨額	6	(1,487)
Net realised losses/(gains) on trading of short term listed equity investments	買賣短期上市股票投資之已變現虧損/(收益)淨額	6	(434)
Provision for impairment of golf club memberships	哥爾夫球會會籍減值撥備	6	1,720
Provision for doubtful debts	呆帳撥備	6	2,398
Operating profit before working capital changes	營運資金變動前之經營盈利	47,984	35,781
Decrease in short term listed equity investments	短期上市股票投資之減少	3,023	643
Decrease/(increase) in inventories	存貨之減少/(增加)	200	(15)
Decrease/(increase) in trade receivables	應收貿易帳款之減少/(增加)	774	(3,974)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他應收帳款之減少/(增加)	4,464	(1,940)
Decrease/(increase) in an amount due from a jointly-controlled entity	應收共同控制實體款項之減少/(增加)	(6,311)	4,330
Decrease/(increase) in an amount due from a joint venture partner	應收合營夥伴欠款之減少/(增加)	3,085	(994)
Decrease in an amount due from a minority shareholder of a subsidiary	應收附屬公司少數股東欠款之減少	5,988	228
Increase in an amount due from a shareholder	應收股東欠款之增加	(6,832)	—
Increase in amounts due from related companies	應收關連公司欠款之增加	(857)	—
Increase/(decrease) in trade payables	應付貿易帳款之增加/(減少)	888	(1,270)
Increase in accrued liabilities and other payables	應計負債及其他應付款項之增加	10,320	6,477
Decrease in construction payables	應付工程款項之減少	(2,221)	(1,277)
Increase in an amount due to a related company	應收關連公司欠款之增加	393	—
Cash generated from operations	經營業務中現金	60,898	37,989

Continued/續

# Consolidated Cash Flow Statement (Continued) | 綜合現金流量表 (續)

Year ended 30 April 2005 截至二零零五年四月三十日止年度

		Notes 附註	2005 二零零五年 HK\$'000 港幣千元	2004 二零零四年 HK\$'000 港幣千元
Cash generated from operations	業務產生之現金		60,898	37,989
Interest paid	已付利息		—	(319)
Overseas taxes paid	已付海外稅項		(3,528)	(1,848)
Dividends received from short term listed equity investments	自短期上市股票投資收取之股息		48	12
<b>Net cash inflow from operating activities</b>	<b>經營業務中現金流入淨額</b>		<b>57,418</b>	<b>35,834</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>投資業務中現金流量</b>			
Interest received	已收利息		1,692	650
Dividends received from a jointly-controlled entity	自共同控制實體收取之股息		46,912	—
Purchases of fixed assets	購買固定資產		(9,114)	(9,972)
Proceeds from disposal of fixed assets	出售固定資產收益		163	1,217
Deposits for acquisition of fixed assets	購買固定資產之按金		—	(1,271)
Purchase of a long term investment	購買長期投資		(7,379)	—
Disposal of a jointly-controlled operation	出售一間共同控制業務	37	(120)	—
Increase in time deposits with original maturity over three months when acquired	於購入時原定到期日 超過三個月之定期存款之增加		(7,962)	(14,017)
<b>Net cash inflow/(outflow) from investing activities</b>	<b>投資業務中現金流入/ (流出)淨額</b>		<b>24,192</b>	<b>(23,393)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>融資業務中現金流量</b>			
New bank loans	新銀行貸款		—	9,346
Repayment of bank loans	償還銀行貸款		(9,346)	(11,215)
<b>Net cash outflow from financing activities</b>	<b>融資業務中現金流出淨額</b>		<b>(9,346)</b>	<b>(1,869)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等價物之增加淨額</b>		<b>72,264</b>	<b>10,572</b>
Cash and cash equivalents at beginning of year	年初之現金及現金等價物		122,313	111,741
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>年終之現金及現金等價物</b>		<b>194,577</b>	<b>122,313</b>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等價物結存分析</b>			
Cash and bank balances	現金及銀行結存	29	194,577	97,065
Time deposits with original maturity within three months when acquired	於收購時到期日為 三個月內之定期存款	29	—	25,248
			<b>194,577</b>	<b>122,313</b>