

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 30 APRIL 2005

	Issued share capital HK\$'000	Investment property revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 May 2003	192,002	–	30	(78,139)	113,893
Realisation on disposal of subsidiaries	–	–	(30)	–	(30)
Net loss for the year	–	–	–	(21,567)	(21,567)
At 30 April 2004	192,002	–	–	(99,706)	92,296
At 1 May 2004					
– As previously reported	192,002	646	–	(100,287)	92,361
– Effect on change in accounting policy	–	(646)	–	646	–
– Opening adjustment on adoption of HKAS-Interpretation 21	–	–	–	(65)	(65)
– As restated	192,002	–	–	(99,706)	92,296
Net profit for the year	–	–	–	21,231	21,231
At 30 April 2005	192,002	–	–	(78,475)	113,527

The notes on pages 21 to 56 form an integral part of these financial statements.