

BALANCE SHEET

30 APRIL 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	10	31
Interest in subsidiaries	17	85,614	78,511
Investment in securities	20	1,200	900
		86,824	79,442
CURRENT ASSETS			
Prepayments and deposits		479	7,533
Pledged bank deposits		–	500
Cash and bank balances		679	577
		1,158	8,610
CURRENT LIABILITIES			
Accrued liabilities and other payables		1,425	1,442
NET CURRENT (LIABILITIES)/ASSETS			
		(267)	7,168
NET ASSETS			
		86,557	86,610
CAPITAL AND RESERVES			
Issued share capital	29	192,002	192,002
Reserves	31	(105,445)	(105,392)
		86,557	86,610

Approved and authorised for issue by the board of directors on 25 August 2005

On behalf of the board

Lai Leong
Director

Clive William Oxley
Director

The notes on pages 21 to 56 form an integral part of these financial statements.