

## RESULTS

	Year ended 30 April				
	2005 HK\$'000	2004 HK\$'000 (Restated)	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
TURNOVER	<b>39,609</b>	1,514	289,288	370,533	469,698
PROFIT/(LOSS) AFTER FINANCE COSTS	<b>16,543</b>	(24,832)	(70,271)	(46,895)	(23,701)
GAIN ON DISPOSALS OF SUBSIDIARIES	–	3,335	60,101	–	–
SHARE OF PROFIT OF A JOINT VENTURE	–	–	5,200	–	–
SHARE OF PROFIT/(LOSS) OF AN ASSOCIATE	–	–	–	(6,391)	3,762
PROFIT/(LOSS) BEFORE TAX	<b>16,543</b>	(21,497)	(4,970)	(53,286)	(19,939)
TAX	<b>(5,001)</b>	(70)	–	(199)	(2,422)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS	<b>11,542</b>	(21,567)	(4,970)	(53,485)	(22,361)
MINORITY INTERESTS	<b>9,689</b>	–	3	176	5,115
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	<b>21,231</b>	(21,567)	(4,967)	(53,309)	(17,246)

## FINANCIAL SUMMARY

### ASSETS, LIABILITIES AND MINORITY INTERESTS

	Year ended 30 April				
	2005 HK\$'000	2004 HK\$'000 (Restated)	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS	<b>227,043</b>	83,875	53,052	47,240	102,848
CURRENT ASSETS	<b>21,459</b>	11,105	82,310	147,876	116,050
TOTAL ASSETS	<b>248,502</b>	94,980	135,362	195,116	218,898
CURRENT LIABILITIES	<b>(137,944)</b>	(2,619)	(21,469)	(99,542)	(96,999)
NON-CURRENT LIABILITIES	<b>(15,935)</b>	(65)	–	–	–
MINORITY INTERESTS	<b>18,904</b>	–	–	–	–
NET ASSETS	<b>113,527</b>	92,296	113,893	95,574	121,899