



Consolidated Income Statement

For the year ended 30 April 2005

	Note	2005 RMB'000	2004 RMB'000 (As restated)
Turnover	4, 5	470,537	375,430
Costs of sales		<u>(215,991)</u>	<u>(165,235)</u>
Gross profit	5	254,546	210,195
Other revenues	4	2,172	957
Income from negative goodwill	14	451	451
Gain arising from changes in fair value less estimated point-of-sale costs of biological assets		13,336	13,887
Selling and distribution expenses		(37,308)	(30,200)
General and administrative expenses		(20,715)	(7,735)
Net other operating expenses		<u>(4,675)</u>	<u>(3,543)</u>
Operating profits		207,807	184,012
Finance cost		<u>(5)</u>	<u>(1)</u>
Profit before taxation	6	207,802	184,011
Taxation	7	<u>(24,350)</u>	<u>(33,461)</u>
Profit attributable to shareholders	8	<u>183,452</u>	<u>150,550</u>
Dividends	9	<u>50,066</u>	<u>13,197</u>
Earnings per share – Basic	10	<u>RMB27 cents</u>	RMB30 cents

The notes on pages 31 to 61 form an integral part of these financial statements.