



Consolidated Balance Sheet

At 30 April 2005

	Note	2005 RMB'000	2004 RMB'000 (As restated)
ASSETS			
Non-current assets			
Property, plant and equipment	13	208,733	140,082
Negative goodwill	14	(6,318)	(6,769)
Biological assets	18	1,050	–
Long-term prepaid rental	16	71,682	51,203
		275,147	184,516
Current assets			
Inventories	17	5,236	4,408
Biological assets	18	30,869	29,087
Accounts receivable	19	9,202	17,431
Short-term prepaid rental		397	272
Prepayment, deposits paid and other receivable	20	107,728	37,256
Current portion of long-term prepaid rental	16	25,144	17,717
Bank balances and cash	21	531,791	353,561
		710,367	459,732
LIABILITIES			
Current liabilities			
Due to a director	22	879	3,521
Accounts payable and accrued expenses	23	22,981	7,016
Other deposits received		–	10
Taxation payable		73,077	52,380
		96,937	62,927
Net current assets		613,430	396,805
Total assets less current liabilities		888,577	581,321
Non current liabilities			
Deferred taxation	25	(4,318)	(4,309)
NET ASSETS		884,259	577,012
CAPITAL AND RESERVES			
Share capital	26	77,115	65,985
Reserves		807,144	511,027
		884,259	577,012

Approved and authorised for issue by the board of directors on 26 August 2005.

On behalf of the board

Sun Shao Feng
Director

Kung Sze Wai
Director

The notes on pages 31 to 61 form an integral part of these financial statements.