



Balance Sheet

At 30 April 2005

	Note	2005 RMB'000	2004 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	13	204	209
Investments in subsidiaries	15	296,893	295,074
Due from subsidiaries	15	204,174	69,964
		501,271	365,247
Current assets			
Prepayments, deposits and other receivables		511	132
Bank balances and cash		193,658	157,075
		194,169	157,207
LIABILITIES			
Current liabilities			
Other payables and accruals		1,707	1,546
Due to a director	22	56	3,521
		1,763	5,067
Net current assets		192,406	152,140
Total assets less current liabilities		693,677	517,387
Non-current liabilities			
Due to subsidiaries	15	(399)	(218)
NET ASSETS		693,278	517,169
CAPITAL AND RESERVES			
Issued capital	26	77,115	65,985
Reserves	27	616,163	451,184
		693,278	517,169

Approved and authorised for issue by the board of directors on 26 August 2005.

On behalf of the board

Sun Shao Feng
Director

Kung Sze Wai
Director

The notes on pages 31 to 61 form an integral part of these financial statements.