

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 April 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
TURNOVER	8		
Continuing operations		23,413	27,203
Discontinued operations	5	5,810	39,876
Discontinuing operations	6	–	24,329
		29,223	91,408
Cost of sales		(5,774)	(54,452)
Gross profit		23,449	36,956
Other revenue	8	1,904	4,114
Selling and distribution costs		(350)	(1,151)
Administrative expenses		(45,796)	(41,002)
Gain on disposal of leasehold land and buildings	8	6,235	–
Loss on disposal of investment properties	9	(3,864)	–
Gain on disposal/deemed disposal of subsidiaries	8	100	9,063
Gain on disposal of investments in securities	8	3,094	–
Impairment loss on investments in securities		–	(2,207)
Impairment loss on intangible assets		–	(6,889)
Surplus on revaluation of investment properties	8	1,080	26,438
Other operating income/(expenses), net		5,635	(7,006)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	9	(8,513)	18,316
Finance costs, net	12	(2,295)	(2,711)
Share of results of:			
Jointly-controlled entities		(3,345)	(48)
Associates		15,254	(1,115)
Gain on disposal of associates	8	182	2,178
Amortisation of goodwill on acquisition of associates and jointly-controlled entities		(4,964)	(1,250)
Impairment loss on interests in jointly-controlled entities		–	(11,500)

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 30 April 2005



	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		(16,501)	(5,295)
Discontinued operations	5	(1,870)	(4,000)
Discontinuing operations	6	14,690	13,165
		(3,681)	3,870
Tax			
Continuing operations	13	1,425	(2,607)
Discontinued operations	5	–	(81)
Discontinuing operations	6	(2,903)	(861)
		(1,478)	(3,549)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(5,159)	321
Minority interests		–	(506)
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS		(5,159)	(185)
LOSS PER SHARE			
– Basic	15	(1.02 cents)	(0.04 cent)
– Diluted		N/A	N/A