

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 30 April 2005

	Issued share capital HK\$'000	Share premium account HK\$'000	General reserve HK\$'000	Currency translation reserve HK\$'000	Reserves		Sub-total HK\$'000	Total HK\$'000
					Non-trading investment revaluation reserve HK\$'000	Accumulated losses HK\$'000		
At 1 May 2003	4,126	254,516	1,117	222	31	(192,147)	63,739	67,865
Release of reserves upon disposal of interests in subsidiaries	-	-	(1,084)	(210)	-	-	(1,294)	(1,294)
Arising from share of reserves of associates	-	-	472	44	-	-	516	516
Movement in fair value	-	-	-	-	29	-	29	29
Transfer to general reserve	-	-	973	-	-	(973)	-	-
Net loss for the year	-	-	-	-	-	(185)	(185)	(185)
At 30 April 2004	4,126	254,516	1,478	56	60	(193,305)	62,805	66,931
Reserves/(deficit) retained by:								
Company and subsidiaries	4,126	254,516	-	-	60	(183,681)	70,895	75,021
Jointly-controlled entities	-	-	951	40	-	(7,174)	(6,183)	(6,183)
Associates	-	-	527	16	-	(2,450)	(1,907)	(1,907)
At 30 April 2004	4,126	254,516	1,478	56	60	(193,305)	62,805	66,931

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	Issued share capital HK\$'000	Share premium account HK\$'000	General reserve HK\$'000	Currency translation reserve HK\$'000	Reserves		Sub-total HK\$'000	Total HK\$'000
					Currency translation reserve HK\$'000	Non-trading investment revaluation reserve HK\$'000		
At 1 May 2004	4,126	254,516	1,478	56	60	(193,305)	62,805	66,931
New issue of shares	1,950	15,092	-	-	-	-	15,092	17,042
Release of reserves upon disposal of investment in securities	-	-	-	-	(60)	-	(60)	(60)
Release of reserves upon disposal of interest in an associate	-	-	(102)	17	-	-	(85)	(85)
Transfer to general reserve	-	-	1,326	-	-	(1,326)	-	-
Net loss for the year	-	-	-	-	-	(5,159)	(5,159)	(5,159)
At 30 April 2005	6,076	269,608	2,702	73	-	(199,790)	72,593	78,669
Reserves/(deficit) retained by:								
Company and subsidiaries	6,076	269,608	-	-	-	(197,846)	71,762	77,838
Jointly-controlled entities	-	-	951	40	-	(10,519)	(9,528)	(9,528)
Associates	-	-	1,751	33	-	8,575	10,359	10,359
At 30 April 2005	6,076	269,608	2,702	73	-	(199,790)	72,593	78,669