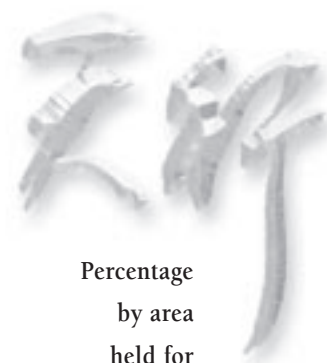


SCHEDULE OF INVESTMENT PROPERTIES

30 April 2005



Location	Group interest	Approximate saleable floor area (sq. metre)	Type	Lease term	Percentage by area held for investment purposes
1. Shop G on Ground Floor, Lee Kee Building, No. 55, Ngau Tau Kok Road, Ngau Tau Kok, Kowloon	100%	67	Commercial	Medium lease	100%
2. Shops 58 and 59 on First Floor, Fortune Plaza, No. 4 On Chee Road, Tai Po, New Territories	100%	60	Commercial	Medium lease	100%