

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended June 30, 2005

HK\$ million	2005	2004
Net cash inflow from operating activities	526	35
Net cash inflow from investing activities	2,505	21
Net cash (outflow)/inflow from financing activities	(665)	210
Increase in cash and cash equivalents	2,366	266
Cash and cash equivalents at January 1	1,018	124
Cash and cash equivalents at June 30	3,384	390
Analysis of the balance of cash and cash equivalents:		
Cash and bank balances	4,236	3,974
Less: Restricted cash	(852)	(3,584)
	3,384	390