

20 Consolidated Balance Sheet

30 April 2005



	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	38,190	64,382
Goodwill	15	2,395	3,593
Interest in a jointly-controlled entity	17	3,073	2,477
Interests in associates	18	–	–
Rental and utility deposits		13,414	16,279
Deposit paid for a restaurant		3,000	–
		60,072	86,731
CURRENT ASSETS			
Inventories		11,477	17,257
Accounts receivable	19	1,786	1,731
Deposits, prepayments and other receivables		9,798	5,403
Rental and utility deposits		888	4,469
Staff advances	20	2,253	1,631
Due from related companies	21	83	247
Short term investments	22	3,537	2,443
Cash and bank balances	23	2,991	6,135
		32,813	39,316
CURRENT LIABILITIES			
Accounts payable	24	(11,620)	(18,224)
Accruals and deposits received		(19,238)	(17,324)
Tax payable		(7,237)	(5,963)
Coupon liabilities		–	(6,766)
Bank loans, secured	25	–	(834)
Finance lease payables	26	(195)	(186)
Due to a director	27	(2,176)	–
		(40,466)	(49,297)
NET CURRENT LIABILITIES		(7,653)	(9,981)
TOTAL ASSETS LESS CURRENT LIABILITIES		52,419	76,750



Consolidated Balance Sheet 21

30 April 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
NON-CURRENT LIABILITIES			
Other payables		(2,148)	(2,193)
Bank loans, secured	25	–	(2,397)
Finance lease payables	26	(91)	(297)
Deferred tax liabilities	28	(591)	(1,095)
		(2,830)	(5,982)
		49,589	70,768
CAPITAL AND RESERVES			
Issued capital	29	25,016	22,742
Reserves	31(a)	24,573	48,026
		49,589	70,768

Mr. Wong Chi Man
Director

Mr. Wong See Sum J.P.
Director