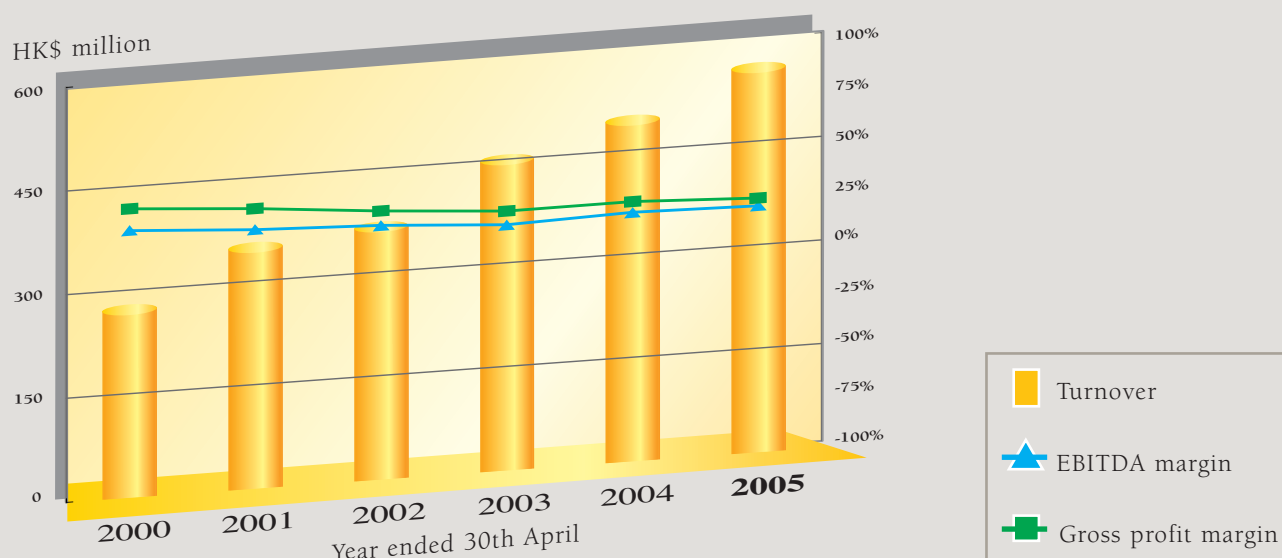


Financial Highlights

Turnover, EBITDA margin and gross profit margin of the Group for the past 6 years



	As at 30th April/ Year ended 30th April		
	2005 HK\$'000	2004 HK\$'000	% Change
Turnover	554,291	491,663	+12.7
Profit attributable to shareholders	19,530	15,857	+23.2
Total assets	681,661	707,439	-3.6
Net tangible assets	334,958	313,762	+6.8
Per Share Data			
Basic earnings per share (HK cents)	2.82	2.29	+23.1
Net tangible assets per share (HK cents)	48.3	45.3	+6.6
Financial Ratios			
Gross profit margin (%)	22.6	25.1	-2.5
EBITDA margin (%)	18.8	19.9	-1.1
Current ratio	0.77	0.83	-7.2
Interest coverage ratio	7.78	5.73	+35.8
Gearing ratio	0.71	0.89	-20.2

Definitions

Basic earnings per share $\frac{\text{Profit attributable to shareholders}}{\text{Number of issued shares}}$

Net tangible assets per share $\frac{\text{Net tangible assets}}{\text{Number of shares as at end of year}}$

Gross profit margin (%) $\frac{\text{Gross profit} \times 100\%}{\text{Turnover}}$

EBITDA margin (%) $\frac{\text{Operating profit plus depreciation and amortisation} \times 100\%}{\text{Turnover}}$

Current ratio $\frac{\text{Current assets}}{\text{Current liabilities}}$

Interest coverage ratio $\frac{\text{Operating profit plus depreciation and amortisation}}{\text{Interest expense less interest income}}$

Gearing ratio $\frac{\text{Total borrowings}}{\text{Shareholders' equity}}$