

# Consolidated Cash Flow Statement

For the year ended 30th April 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Net cash inflow generated from operations	30(a)	119,768	95,747
Hong Kong profits tax paid		(1,586)	(67)
Hong Kong profits tax refunded		39	18
Overseas income tax paid		(2,050)	(301)
Overseas income tax refunded		–	384
Share of taxation attributable to an associate		–	(24)
<b>Net cash inflow from operating activities</b>		<b>116,171</b>	<b>95,757</b>
<b>Investing activities</b>			
Purchase of fixed assets		(34,689)	(38,862)
Disposal of fixed assets		3,561	146
Purchase of investment properties		(3,782)	(2,291)
Disposal of investment properties		480	480
Purchase of other investments		(1,192)	(8,580)
Interest received		211	156
Increase in deposit for acquisition of land use rights		(1,490)	(4,764)
Disposal of other investment		–	8,260
Decrease/(increase) in pledged bank deposits		179	(75)
<b>Net cash used in investing activities</b>		<b>(36,722)</b>	<b>(45,530)</b>
<b>Financing activities</b>	30(b)		
Dividend paid to shareholders		(3,465)	–
New short-term bank borrowings		425,250	398,695
Repayment of short-term bank borrowings		(426,248)	(409,952)
New long-term bank loans		48,400	165,000
Repayment of long-term bank loans		(84,519)	(152,996)
Repayment of capital element of finance lease obligations		(6,029)	(14,956)
Interest paid		(13,280)	(17,240)
<b>Net cash used in financing activities</b>		<b>(59,891)</b>	<b>(31,449)</b>
Translation adjustments		(323)	(410)
<b>Increase in cash and cash equivalents</b>		<b>19,235</b>	<b>18,368</b>
Cash and cash equivalents, beginning of year		9,097	(9,271)
<b>Cash and cash equivalents, end of year</b>		<b>28,332</b>	<b>9,097</b>
<b>Analysis of cash and cash equivalents:</b>			
Bank balances and cash		43,770	24,506
Bank overdrafts		(15,438)	(15,409)
		<b>28,332</b>	<b>9,097</b>